

## Budget Proposals 2014/15 and 2015/16: Business Unit Overview: Torbay Development Agency

<b>Name:</b>	<b>Steve Parrock</b>	<b>Position:</b>	<b>Chief Executive – TDA</b>
<b>Business Unit:</b>	<b>Torbay Development Agency (TDA)</b>	<b>Directorate:</b>	<b>Place</b>
<b>Executive Lead(s):</b>	<b>Mayor</b>	<b>Date:</b>	<b>6<sup>th</sup> February 2014</b>

### \*Type of Decision

- **Internal** - Efficiency / internal re-structure
- **Minor** – Low community impact/interest
- **Major** - High community impact/interest

<b>Proposals – Outline details</b> <i>Please outline which financial years income / savings will be realised AND identify which service area (activity area) within your service review document the saving / income relates to.</i>	<b>Savings for 2014/15 &amp; 2015/16</b>		<b>Implementation Cost</b> <i>Include brief outline + year incurred</i>	<b>Delivery Date</b> <i>When will this proposal realise income / savings</i>	<b>Risks / impact of proposals</b> <ul style="list-style-type: none"> <li>• <i>Potential risks</i></li> <li>• <i>Impact on community</i></li> <li>• <i>Knock on impact to other agencies</i></li> </ul>	<b>Type of decision*</b>		
	<b>Income £</b>	<b>Budget reduction £</b>				<b>Internal</b>	<b>Minor</b>	<b>Major</b>
<b>1. TEDC – Vacancy Management</b>	0	77,800	Nil	2014/15	Recently vacated posts will not be replaced. Specialist advice may need to be procured from others e.g. on capital projects	X		
<b>2. TEDC - Innovation centres</b>	0	10,000	Nil	2014/15	Miscellaneous administrative savings across the Innovation Centres following centralisation of finance functions	X		
<b>3. Client Side - Repairs &amp; Maintenance</b>		75,000 – 2014/15 175,000 – 2015/16	Nil	2014/15 & 2015/16	Any reduction in the central repairs budget may lead to a gradual deterioration in the condition of council assets but no immediate threat to service delivery. Continued disposal of surplus assets will help mitigate but this may become unsustainable in the longer term.	X		

<b>4. Client Side - Building Savings – Pearl Assurance &amp; Commerce House</b>	0	125,000	Nil	2014/15	Saving already identified as being deliverable following recent decisions to vacate leased offices.	X		
<b>5. TEDC - Local Government Pension Scheme (LGPS)</b>	0	6,000	Nil	2014/15	New Staff joining the TDA are not eligible to join the LGPS scheme.	X		
<b>6. TEDC - Reduction in office overheads</b>	0	7,000		2014/15	Miscellaneous administration savings within Tor Hill House.	X		
<b>7. TEDC - Pay the Council for office accommodation</b>	50,000 2014/15  50,000 2015/16	0	Nil	2014/15 & 2015/16	The TEDC would like to pay market rent (to be assessed) for its office accommodation which is presently provided 'free of charge'. There is a risk that fee income generated in the future might not be sufficient to pay the rent	X		
<b>8. TEDC – Pay the Council for some or all of the support services provided</b>	83,700 2014/15  129,300 2015/16	0	Nil	2014/15 & 2015/16	This item is linked to Item 7 but refers to non property costs (also to be confirmed, such as HR, IT and other support costs). There is a risk that fee income generated in the future might not be sufficient to pay for the full range of services currently provided	X		
<b>9. Client Side – Administrative Estate budget saving</b>	0	75,000	Nil	2015/16	It is envisaged that as Torbay Council reduces its headcount additional administrative estate savings can be made	X		
Total income / saving 2014/15	133,700	300,800						
Total income / saving 2015/16	179,300	250,000						
<b>Overall Income / Saving</b>	<b>£313,000</b>	<b>£550,800</b>						
<b>TOTAL</b>		<b>£863,800</b>						